

## Surrey Pension Fund Committee – ACTION TRACKING

### ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A21/14	15 May 14	Investment Strategy Review	The Board to receive training on synthetic equities.	Strategic Manager, Pension Fund & Treasury	To be scheduled for a future meeting.
A5/15	13 Feb 15	Manager Issues and Investment Performance	The Chairman to hold one to ones with Board members to discuss the assessment results.	Chairman	Meetings with continuing Members underway. New Members of the Board are to undertake needs assessment.
A6/15	13 Feb 15	Manager Issues and Investment Performance	Two Members to work with officers on a deep dive review of the Pension Fund, including the performance and cost of investment advisers, actuarial costs and the costs of other overheads and to bring a report back to the Board in September.	Strategic Manager, Pension Fund & Treasury	<p>To be considered at the meeting on 18 September 2015.</p> <p>On 22 May 2015, the Board agreed the following actions:</p> <p>“The deep dive review of the Pension Fund to include a review of the information provided to the Board, eg the potential for receiving figures net of fees”.</p> <p>“The deep dive review of the Pension Fund to consider the points raised under the Revised Statement of Investment Principles item”.</p>
A8/15	22 May 15	Pension Fund Business Plan 2014/15: Outturn Report	Officers to send questionnaire to all members of the Board.	Strategic Manager, Pension Fund & Treasury	Officers to update committee.

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A10/15	22 May 15	Private Equity Investment Performance Review	Officers to compare the cost-effectiveness of investing in a Fund of Funds with investment in other private equity opportunities	Strategic Manager, Pension Fund & Treasury	Report back to be scheduled.
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**COMPLETED ACTIONS**

<b>Number</b>	<b>Meeting Date</b>	<b>Item</b>	<b>Recommendation / Action</b>	<b>Action by whom</b>	<b>Action update</b>
A9/15	22 May 15	Multi Asset Credit	Board to meet five to six multi asset credit managers in July 2015.	Strategic Manager, Pension Fund & Treasury	An additional meeting of the Board (now Committee) scheduled for 23 July 2015.